Life Income Gifts

Life income gifts allow donors to leave a gift in the care of MAZON while earning income during their lifetime. The two most popular life income gifts are charitable gift annuities and charitable remainder trusts.

Charitable Gift Annuities are ideal for people who want to receive a fixed income over the rest of their lives. Donors work with a local community foundation and name MAZON as the remainder beneficiary of the annuity after the donor passes. The community foundation will make the fixed payments to the donor (or a designated beneficiary) for life. Upon the donor passing, the remainder is distributed to MAZON. Please check with your community foundation for their specific terms for Charitable Gift Annuities.

Benefits to donors include:
  • Security of a fixed income for life
  • Income tax charitable deduction in year of gift
  • Legacy support for MAZON

Charitable Remainder Trusts also provide income to donors during their lives or for a term of years. Donors give an asset to a local community foundation which makes payments to the donor (or designated beneficiary) for life or the set period, based on a percentage of the asset’s value. The donor designates MAZON is the remainder beneficiary of the trust. After the donor passes, MAZON receives the remainder of the trust. Please check with your community foundation for their specific terms for Charitable Remainder Trusts.

If you have already named MAZON as the remainder beneficiary of a Life Income Gift, please let us know. We would like to recognize you as member of the MAZON Legacy Society.

More Information
If you have any questions or for more information, please contact Sarah Pratter at spratter@mazon.org or by phone at (424) 208-7228.